EPAnEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS• ENTREPRENEURSHIP• INNOVATION



The Institute of Entrepreneurship Development (iED) based in the Region of Thessaly joined the "Entrepreneurship Toolbox: Trade - Catering - Education" Action, with a budget of 80 million Euros. The Action aims to strengthen existing small and very small businesses that are active:

- in the provision of private education - social welfare services

in order to upgrade the level of their business organization and operation.

The total investment budget is €150,000.00, of which the public expenditure amounts to €75,000.00 and is co-financed by Greece and the European Regional Development Fund of the European Union.

The approved co-financed Business Plan includes investments in the following categories:

- ✓ Improvement of the business's premises for energy efficiency, health, safety and accessibility improvement
- ✓ Machinery and equipment for energy efficiency, health and safety improvement, ICT
- ✓ Service and procedures standardization
- ✓ Digital Promotion
- ✓ Cost of preparation/implementation/monitoring of the business plan

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creation of more qualitative products and services
- ✓ Increase of productivity and improvement of operational procedures
- ✓ Entrepreneurship reinforcement
- ✓ Creation/retention of jobs

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.





